



June 9, 2010

Press Release

Creation of TaanForest and TaanWood to facilitate forest harvesting and value-added businesses on Haida Gwaii

Taan is the Black Bear, a powerful symbol of the natural world and the forests that we inherit. The Haida Nation has incorporated two new entities under Haico (Haida Enterprise Corporation) to conduct business activities related to forestry on Haida Gwaii.

TaanForest will have the responsibility of overall management of a substantial holding of the future forest harvesting on Haida Gwaii with the core objectives of sound sustainable forest management and improving the overall employment opportunities and benefits from the forest sector to the Haida people and all communities on Haida Gwaii.

TaanWood will be the business dedicated to the creation of value-added custom lumber products from the timber harvested. The main product focus will be higher value products destined for global and domestic markets. Additionally, TaanWood will work diligently to foster new direct value-added manufacturing businesses on Haida Gwaii.

Operations are scheduled to commence in the summer of 2010.

“We have determined what lands and values will be protected, we have also determined a more responsible set of regulations to look after the natural and cultural values,” stated Guujaaw, President of the Haida Nation. “We cut the logging back to a more sustainable level and are now ready to start bringing the benefits home.”

Over the next weeks, TaanForest and TaanWood will be soliciting employees, partners, and contractors to assist in the delivery of these endeavors.

For any additional information or questions please contact Bob Brash at 778-386-7759 or brash@taanforest.com